

## AUDITOR'S REPORT

We have audited the attached Balance Sheet of CITY MANAGERS' ASSOCIATION ORISSA, Regd. Office: Office of the State Urban Development Agency, Vivekananda Marg, Bhubaneswar-751014, as at 31st March 2003 and Income & Expenditure Account and the Receipts & Payments Account for the year ended on that date. These financial statements are the responsibility of the organisation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further We report that :

- (i) We have obtained all the information & explanation, which to the best of our Knowledge & belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of accounts as required by law have been kept by the organisation so far as appears from our examination of those books;
- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Income & Expenditure give a true & fair view:

a. In so far as it relates to the Balance Sheet of the state of affairs of the Organisation as at 31<sup>st</sup> March 2003.

b) In so far as it relates to the Income & Expenditure Account of the Organisation of the Excess of Income over Expenditure for the year ended on that date.

And

c) In so far as it relates to the Receipts and Payment account, of the Movement of cash during the year ended on that date.

Place: Bhubaneswar  
Date: 10.03.2004

FOR MANAS DASH & CO.  
CHARTERED ACCOUNTANTS



*Manas Dash*  
Manas Dash  
(Partner)

**SCHEDULE-A**

**NOTES ON ACCOUNTS**

1. The accounts of the organisation are prepared by following going concern concept under the historical cost convention using the accrual method of accounting.
2. The society was registered on 25<sup>th</sup> January 2003. The current financial year is of 2 months and 7 days and the financial statements are prepared accordingly.
3. As the Computer was purchased out of restricted fund donated by ICMA with understanding that it will be donated to the Society after the completion of support programme, hence depreciation has not been charged on that particular Asset.

Place : Bhubaneswar

Date : 10.03.2004

FOR MANAS DASH & CO.  
CHARTERED ACCOUNTANTS

*Manas Dash*  
Manas Dash  
Man Auditor  
(Partner)

*sc*  
President

*K. V. P.*  
4.5.04  
Treasurer

*B. K. Dash*  
Secretary



# CITY MANAGERS' ASSOCIATION ORISSA

CMAO

[Regd.no-21523/100 of 2002-2003]

Regd.off : Office of the State Urban Development Agency, Vivekananda Marg, Bhubaneswar-14

## BALANCE SHEET

As at 31st March 2003

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>RESTRICTED FUND ( Assets)</u>		<u>FIXED ASSETS</u>	
ICMA	48000.00	Computer	48000.00
	48000.00		48000.00

Nates on Accounts-Schedule-A- Forming part of the Balance Sheet.

Place : Bhubaneswar  
Date : 10.03.2004

The above Balance Sheet, to the best of our belief contains true account of funds and liabilities and of the property and asstes of the organisation.

As per our Separate report  
FOR **MANAS DASH & CO.**  
CHARTERED ACCOUNTANTS

Auditor

*Manas Dash*  
Manas Dash  
(Partner)

*sc*  
PRESIDENT

*[Signature]*  
SECRETARY      TREASURER



# CITY MANAGERS' ASSOCIATION ORISSA

CMAO

[Regd.no-21523/100 of 2002-2003]

Regd.off : Office of the State Urban Development Agency, Vivekananda Marg, Bhubaneswar-14

## INCOME & EXPENDITURE ACCOUNT

For the Year ended 31st March 2003

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Registration charges	51.00	By Donation	153.65
To Misc. Charges	102.65		
To Income Over expenditure transferred to general Fund	0.00		
	<u>153.65</u>		<u>153.65</u>

Place : Bhubaneswar

Date : 10.03.2004

FOR MANAS DASH & CO.  
CHARTERED ACCOUNTANTS

Auditor Manas Dash  
Manas Dash  
(Partner)

[Signature]  
PRESIDENT

[Signature]  
SECRETARY

[Signature]  
TREASURER



# CITY MANAGERS' ASSOCIATION ORISSA

CMAO

[Regd.no-21523/100 of 2002-2003]

Regd.off : Office of the State Urban Development Agency, Vivekananda Marg, Bhubaneswar-14

## RECEIPT & PAYMENT ACCOUNT For the Year ended 31st March 2003

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance			
Cash	0.00	By Registration Charges	51.00
		By Misc. Charges	102.65
To Donation	153.65	By Closing Balance	
		Cash	0.00
	153.65		153.65

Place : Bhubaneswar

Date : 10.03.2004

FOR MANAS DASH & CO.  
CHARTERED ACCOUNTANTS

Auditor

*Manas Dash*  
Manas Dash  
(Partner)

*[Signature]*  
PRESIDENT

*[Signature]*  
SECRETARY

*[Signature]*  
TREASURER

